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**MCA(II)-CS(24)**

**2018**

*Time : 3 hours*

*Full Marks : 80*

*Candidates are required to give their answers in their own words as far as practicable.*

*The questions are of equal value.*

*Answer any five questions, in which Q.No. 1 is compulsory.*

1. Indicate whether the following statements are True or False.
  - (a) Goodwill is an Intangible asset.
  - (b) Balance sheet is an account
  - (c) Interest is a Real Account.
  - (d) Depreciation is charged on Current Assets.
  - (e) Trading Account shows Gross Profit or Gross Loss.
  - (f) Profit and Loss Account shows Net Profit or Net Loss.
  - (g) Capital is a liability.
  - (h) Tata Ltd. is a Real Account.
2. What do you mean by assets? Explain its various types.
3. Define the term Accounting and discuss its functions.
4. Give the form of Journal and discuss the rules of Journalising.
5. Journalise the following transactions of Anshu Enterprises

2018

P.T.O.

	Rs.
June, 1 started business with cash	20,000
June, 5 Deposited in to Bank	10,000
June, 10 Purchased goods from Ankur	40,000
June, 15 Paid Rent	10,000
June, 20 Received interest	2,000

6. What do you mean by Depreciation? Describe Fixed instalment method.
7. What do you mean by Ratio Analysis? Discuss profitability Ratio.
8. Explain the Tools and Techniques of Financial Statement.
9. Describe the advantages and disadvantages of computerised Accounting system.
10. Write short notes on the following:
  - (a) Balance Sheet
  - (b) Trial Balance
  - (c) Net Profit
  - (d) Gross Profit

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